

Financial Issues

Internal Data

Financial Affairs

	<u>2003-04</u>	<u>2004-05</u>
Unallocated, Unrestricted Budget Reserve	\$1.3 million	?
Contingency Fund	\$0	\$2.6 million

Contingency Fund resulted in \$0 at the end of the 03-04 fiscal year due to utilizing it for state budgetary cut relief.

The data sets do not provide insight on how internal nor external economic factors will impact decisions made with contingency fund dollars. Rather only a snapshot of the current budgetary year is offered with no information on funding trends or threats.

Sponsored Programs

	<u>2003-04</u>	<u>2004-05</u>
Contract and Grant Revenue	\$58,577,872	\$52,222,103**
Overhead recovery	\$ 2,218,439	\$ 2,100,000**

**Totals only through 12/31/04.

Utilizing this data set to draw conclusions for the environmental scan is inconclusive as there is no full fiscal year total to compare to 2003-04. While totals look promising for 2004-05, a year-to-date comparison between 2003-04 and 2004-05 is necessary. Accurate data will be attainable after June 30, 2005. Results must also be analyzed through an economic forecast lens to attain a complete picture of the promise for Grants and Contracts to experience substantial future growth.

University Advancement

- Total Voluntary Support + State Matching
 - 02-03: \$4,491,203.21
 - 03-04: \$3,514,917.90
 - 04-05: \$1,394,275.17*
- Between 5,000 – 8,000 Individual Donors Annually

*State matching funds have not been transferred.

Facilities Conditions

- EKU Facilities are generally in good condition.
- Buildings in reasonably good condition:
 - 73% of Academic Buildings
 - Nearly 100% of Service Buildings
 - 100% of Residence Halls
- 21% of academic buildings require major updating and or modernization.
- 6% of academic buildings require major remodeling.